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PRESS RELEASE

PER ANGUSTA “The CRM for Procurement” raises 1 Million Euros from Kreaxi and Pléiade Venture

The French startup Per Angusta, headquartered in Lyon, announced that it has raised a first round of 1 Million Euros from two Investments funds: Kreaxi and Pléiade Venture, with the additional financial support of Business Angels, the Bpifrance Bank and the BNP Paribas Innovation. This fundraising will help to support the company’s business development and reinforce the R&D for the platform development.

Per Angusta is a sourcing pipeline and benefits tracking SaaS solution. As a day to day tool for buyers, the solution helps them to structure their activity, increase performance and make the Purchasing contribution visible throughout the company.

Per Angusta customers recognise the rapid and significant return on investment, thanks to the time saved for data collection, reporting production and its reliability. Purchasing and Finance departments also praise the solution’s ability to offer a consolidated view enabling best practices dissemination and identification of new savings opportunities.

Pierre Laprée, a former Procurement Director of a global staffing firm was frustrated by the use of Excel as the main tool to measure and demonstrate purchasing performance. He quickly realised that despite the range of different solutions that are on offer, none of them brings a relevant solution for this specific need. Pierre Laprée therefore designed Per Angusta, a dedicated solution to help procurement professionals report on their performance and make it visible.

By the end of 2014 Per Angusta’s client roster included a range of different multinational corporations and public-sector organisations. Companies such as The Adecco Group, First Group, Interserve, Kering, LVMH, Monoprix, ... rely on Per Angusta to strengthen the dialogue between Procurement, Finance and their internal customers.

Pierre Laprée, Founder and Owner of Per Angusta had the following to say: “Our solution focuses on providing Procurement organisation with tools that are easy to use. We give our clients the ability to break the silos and ensure collaboration between Procurement and its stakeholders. This first investment round will allow us to support our recruitment efforts, accelerate our commercial development in France and abroad, strengthen our R&D efforts to further improve the user experience and ensuring that we are supporting buyers to overcome their daily challenges. Beyond the financial contribution, these investors from various backgrounds, will bring us their expertise in their field of competencies.

Rémi Berthier, KREAXI investor says: « We were seduced by Per Angusta. It is a very complementary solution to the existing tools of the market and brings an excellent answer to the performance stakes of the procurement teams. The expertise of the management team and the current pace of client acquisition convinced us to support Per Angusta in its strong growth. We are very happy to join this adventure alongside Pléiade Ventures and the Business Angels who were also involved in this round. »

About PER ANGUSTA

Known as “The CRM for Procurement”, Per Angusta is a sourcing pipeline and benefits tracking SaaS solution. Multinational corporations from various industries and public organisations have chosen Per Angusta to efficiently manage their procurement performance. While more than 2000 active users across 50 countries, rely on Per Angusta procurement expertise, agility and functional depth based solution to ensure procurement value and recognition. Per Angusta has built a strong ecosystem of partners composed of procurement consultancies and e-procurement software editors based throughout Europe. In 2017, Per Angusta won the Special Award from the Paris Procurement Trophy in the “Procurement digitalisation” category and was recently recognized as one of the three up-and-coming startups by Deloitte in their “Future of Finance” guide.

For any further information: <https://www.per-angusta.com>

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About KREAXI

Formed by the merger of Rhône-Alpes Création and Banexi Ventures Partners, KREAXI is one of the French leaders in venture capital, totaling over €500 million (\$540M) in funding raised from public and private investors. Launched in 1989, KREAXI's regional activity has accompanied over 280 Rhône-Alpes companies – with recent successes such as Erytech Pharma, Nanobiotix, Amoeba, PX Therapeutics or Docea Power – taking a stake at an early stage to finance their initial development phases. With €69 million (\$74.5M) in funds under management thanks to the support of the Rhône-Alpes region, Bpifrance, regional banks and industrial groups, Kreaxi plays a key role in financing seed and creation phases. It manages a portfolio of around fifty shareholdings through its three funds (RAC I, RAC II and R2V), with an active staff of nine.

For any further information: www.kreaxi.com

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